

Syllabus

for course at first level

Corporate Enterprise Analysis
Företagsanalys

7.5 Higher Education
Credits
7.5 ECTS credits

Course code:	FE3428
Valid from:	Spring 2021
Date of approval:	2014-06-05
Changed:	2020-10-19
Department	Stockholm Business School
Main field:	Företagsekonomi
Specialisation:	G1F - First cycle, has less than 60 credits in first-cycle course/s as entry requirements

Decision

This syllabus was approved by the Board of Education, Stockholm Business School, Stockholm University. Revision was approved by the Head of the Department at Stockholm Business School, Stockholm University 2019-03-18, 2019-12-19 and 2020-10-19.

Prerequisites and special admittance requirements

45 credits from Business Studies I and II, or equivalent.

Course structure

Examination code	Name	Higher Education Credits
3423	Corporate Enterprise Analysis	7.5

Course content

The overall objective is for you as a student to be able to synthesize accounting and financial information about a firm and to be able to transform that information into analysis of the firm, furthermore, to suggest strategic alternatives of action and to develop your ability to present your analysis to the interested parties.

The course focuses on the following topics:

- International accounting principles and their relevance for corporate analysis.
- Different theoretical perspectives and their impact on company analysis.
- The use of key ratios for analyzing performance, financial position and cash-flow.
- Presentation of strategic, accounting and financial analysis as well as construction of pro-forma income statements and statements of financial position and application of these statements in different valuation models.
- Critical assessment and reflection on accounting information and company analysis.

Learning outcomes

Upon completion of the course, students should be able to:

Knowledge and understanding

1. Account for fundamental concepts, models and framework for corporate financial analysis.

Skills and abilities

2. Analyze and interpret annual reports, financial reports and corporate governance documents.
3. Execute company analysis with emphasis on financial accounting and analysis.
4. Perform oral and written presentations of the performed analyses.

Judgement and evaluation ability

5. Critically reflect on accounting analysis and corporate valuation from a scientific perspective.

Education

The course consists of a combination of lectures, seminars and group work and requires a significant portion of self-study on the part of students. Assessment for the course will be continuous and is carried throughout the different activities of the course.

The course workload is 200 hours equivalent to 7,5 ECTS.

The language of instruction is English.

Please note that all teaching and learning activities - such as lectures, seminars, assignments and assessment tasks – are carried out in English as the language of instruction is English.

Forms of examination

Assessment for the course will be continuous and is carried throughout the different course activities. Each assessment task is weighted in relation to its complexity and importance in the overall assessment of the course. The student's results from the different assessment tasks are added up to a total course score that will then translate into the final grade for the course.

Assessment tasks

The course contains the following weighted assessment tasks:

1. Individual written exam: assesses intended learning outcomes 1-3 and 5, constitutes 70% of the total course credits.
2. Assignments and assessment works: assesses intended learning outcomes 1-5, constitutes 30% of the total course credits.

In order to obtain a passing grade a student must be assessed on all intended learning outcomes and therefore participate in all assessment tasks.

Grading

After completion of the course, students will receive grades on a scale related to the intended learning outcomes of the course. Passing grades are A, B, C, D and E. Failing grade is F.

A course comprises 0–100 course points. Receiving a final passing grade requires at least 50 course points. The scale for the final grade is tied to fixed score intervals: A: 90-100; B: 80-89; C: 70-79; D: 60-69; E: 50-59; F: 0-49. The grades correspond to the total score points a student obtains (over a total of 100) for all the weighted assessment tasks combined as part of the continuous assessment for the course.

All assessment tasks are assessed on a 100-point scale. The score for a single assessment task is the number of points multiplied by its percentage weight, and the combined total of score points for all weighted assessment tasks for the course are added up to a final score between 0 and 100 which then translates into a corresponding final course grade between A and F.

The student is responsible for completing the course's assessment tasks: that a sufficient amount of course points is earned and a passing course grade is obtained. The course's final assessment task can be taken twice: 1) during the course's first scheduled occasion; and, if a passing result (at least 50 course points) was not achieved at the first occasion, 2) at the course's second, scheduled occasion. All other assessment tasks are offered once during the course.

A passing grade (A–E) in the course is obtained when a student has achieved at least 50 course points.

A failing grade (F) in the course is obtained when a student has not achieved at least 50 course points:

- If less than 50 course points are achieved, a grade F is obtained, implying that the entire course must be retaken and that previously acquired course points are forfeited.

Re-registration implies that:

- first-time registered students have priority access to the course's group registration;
- the final assessment task can be re-assessed without attendance at any of the course's other learning activities and without points from the course's other assessment tasks accredited.

Students receiving a passing grade may not retake the final examination or complete a previously not completed assessment task to attain a higher grade. A passing grade may not be turned into a failing grade upon the request of a student.

Assessment criteria

Assessment criteria are designed as overall assessments, combined qualitative descriptions of what the student is expected to do in order to demonstrate how well the course's learning outcomes are applied. The assessment criteria are based upon the general abilities as expressed in the degree objectives of the Higher Education Ordinance (appendix 2, System of Qualifications). The list of abilities below is a compilation of these degree objectives. To pass the course students should demonstrate general ability to:

- recall, understand and explain course content, the course subject and its scientific basis and methodology;
- apply course content;
- critically analyse course content;
- problematise course content;
- orally and in writing, present and discuss course content;
- assess course content in terms of social and ethical aspects;
- relate course content to current social issues.

The following assessment criteria are used to decide to what extent students have demonstrated these abilities and hence fulfill the course's intended learning outcomes, whereby a grading decision can be made. A higher grade-level presupposes the abilities at lower levels.

A (Excellent)

The student demonstrates ability to evaluate and relate to the content of the course from a comprehensive, critically reflective perspective, as well as to transfer and apply insights in new, meaningful contexts.

B (Very Good)

The student demonstrates ability to, from an overarching and coherent perspective of the field, understand and use concepts to explain how different aspects of the course relate to each other, interconnect and become meaningful.

C (Good)

The student demonstrates ability to discuss the content, tasks and complex issues dealt with in the course from several well-developed but mainly independent perspectives.

D (Satisfactory)

The student demonstrates satisfactory ability to discuss the content, tasks and complex issues dealt with in the course in a way that, albeit in-depth and elaborate, is decidedly one-dimensional.

E (Sufficient)

The student demonstrates sufficient ability to discuss the content, tasks and complex issues dealt with in the course in a way that is decidedly one-dimensional.

F (Fail)

The student's knowledge, skills and abilities display major flaws, overall or in significant parts.

Interim

If the course is discontinued, or its contents are substantially altered, students have the right to be examined according to this syllabus once per semester for three further semesters.

Limitations

This course may not be included in a degree together with a course, taken in Sweden or elsewhere, of identical or partially similar content.

Misc

Exemption from examination parts

Exemptions (suspension) from an examination element means that students who present a valid written and certified reasons (such as illness and a medical certificate) are given the opportunity to conduct an examination items at a later, of course coordinator stated examination, and maintaining points from the previous examination. Such application is submitted to the director of studies soon after, or during planned absences well before, the current examination. The exemption shall expire at the end of the immediately following semester.

Required reading

Required Reading

- Palepu K. G. Healy, P.M. & Peek, E. (2019) Business Analysis and Valuation, IFRS Edition. Cengage.
- Lecture notes.
- A selection of academic articles (updated each semester, see the study guide).