

# Stockholm Business School

# Syllabus

for course at advanced level

Growth - Managing Your Firm

Tillväxt

7.5 Higher Education Credits 7.5 ECTS credits

Course code:FE6603Valid from:Autumn 2009Date of approval:2009-08-28

Department Stockholm Business School

Main field: Företagsekonomi

Specialisation: AXX - Second cycle, in-depth level of the course cannot be classified

#### **Decision**

This syllabus was approved by the Graduate Studies Committee (Masterutbildningsnämnden, MUN) at Stockholm University School of Business 2009-08-28.

# Prerequisites and special admittance requirements

120 HE credits. Swedish upper secondary school course English B, or the equivalent, or one of the following tests. Cambridge CPE och CAE: Pass. IELTS: 6.0 (with no part of the test below 5.0). TOEFL (paper based): 550 (with minimum grade 4 on the written test part). TOEFL (computer based): 213. TOEFL (internet based): 79.

## **Course structure**

**Examination code**6603

Growth - Managing your firm

7.5

#### **Course content**

The course consists of the following course module:

- Growth – Managing your firm 7,5 hp, provkod 6603

The objective of this course is to provide students with insights into the problems and opportunities involved in managing growth in entrepreneurial ventures. The course is designed to introduce a series of concepts, frameworks, and heuristics that enable people to manage entrepreneurially in organisations of all sizes and types.

The course focuses on the decisions and actions owner-managers take in recognising and choosing opportunities, obtaining and allocating resources, challenging and directing personnel, and adapting personal goals and corporate strategies to changing personal and business conditions. In this process, the course examines management challenges that are typical of different stages in the business's development – start-up, growth, change of direction, etc.

Using this framework, the course will discuss issues of particular importance to rapidly growing firms such as developing networks, managing with limited resources, cash planning, delegation, and professionalizing the business as it grows, dealing with crises, while at the same time being careful to avoid stifling the entrepreneurial spirit as the organisation becomes larger and more complex.

# Learning outcomes

The indented learning outcomes for the course are for the student to be able to

- analyse and explain why firms grow and what it means for society as a whole
- explain different kinds of resources and its importance for firm growth
- explain the concept of competetive advantage and analyse the competentive advatages of high growth enterprises
- describe the concept of international growth and explain for whom and why it may be appropriate
- describe different kinds of venture capital, use basic models of corporate valuation and argue for its importance for ventures in different growth stages
- explain the concept of exit model, for whom and why a certain exit model would be appropriate
- adapt personal goals and corporate strategies to change personal and business conditions
- argue for common challanges when deciding to expand and grow a venture
- understand and demonstrate how a company can remain entrepreneurial when entering a growth phase.

#### Education

The course is delivered in the form of

- Lectures/seminars for overview of the main subject areas.

The content and schedule for all teaching and learning activities will be given when the course commences. The language of instruction for all teaching and learning activities is English. Instruction will be offered only if enough resources are available.

## Forms of examination

a) Examination

The students grade will depend on three factors:

- Individual pre-class case analysis.
- Literature Review.
- Field report.

Grades are given in accordance with a criterion-referenced scale. A, B, C, D, and E are Pass grades. Fx and F stand for Fail grades.

b) Grading criteria

Grading criteria are decided by the head of the course and stated in written information issued when the course commences.

c) Course requirements

Successful completion of the course requires

- attendance and active participation at seminars as indicated in information available on the course web page or issued when the course commences (course requirement)
- a minimum E grade in the final examination.

## d) Other

Students having received the grade E or higher in the final examination are not allowed to retake the examination.

## Interim

In the event of major changes to the content or the required readings of the course, or suspension of the course altogether, students are entitled to an opportunity to retake the examination according to the present syllabus once each semester during the subsequent three semesters after the change has been effected.

## Limitations

The course can not be included as part of a degree in conjunction with other similar courses accomplished at other universities in Sweden or abroad.

## Misc

The course is only offered within Stockholm School of Entrepreneurship (SSES).

# Required reading

Case studies distributed in class.